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New Business Incorporations
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NEW INCORPORATIONS INCREASE 2.9 PERCENT IN JUNE

NEW YORK, Aug. 15--New business incorporations increased 2.9 percent to 60,945 in June 1989 from 59,235 in June 1988, according to The Dun & Bradstreet Corporation.

For the first six months of 1989, the number of new incorporations increased 1.7 percent to 361,122 from 355,138 a year ago.

Thirty-seven states reported year-to-date increases, with seven reporting increases greater than 10 percent. Arkansas reported the largest gain, up 40.9 percent to 3,406 from 2,417; followed by Hawaii, up 24.3 percent to 1,791 from 1,441; and Alabama, up 18.9 percent to 4,234 from 3,560. Of the 13 states to report decreases in the first six months, only one was greater than 10 percent. The sharpest declines

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occurred in Massachusetts, down 12.3 percent to 7,853 from 8,954; and Vermont, down 8.9 percent to 988 from 1,085 a year ago.

Five of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new incorporations. The East South Central states reported the greatest increase, up 10.4 percent to 14,630 from 13,256; followed by the West South Central states, up 7.7 percent to 29,767 from 27,634; the East North Central states, up 4.8 percent to 49,053 from 46,787; the South Atlantic states, up 4.0 percent to 98,738 from 94,941; and the West North Central states, up 3.1 percent to 17,545 from 17,010. The New England states reported the largest year-to-date decrease, down 7.0 percent to 19,568 from 21,050. Other decreases occurred in the Pacific states, down 3.6 percent to 37,833 from 39,263; followed by the Middle Atlantic states, down 1.6 percent to 68,763 from 69,859; and the Mountain states, down 0.4 percent to 25,225 from 25,338.

Month of June

Of the 32 states to report increases in new incorporations in June, six were greater than 20 percent. The largest increase occurred in Idaho, up 74.2 percent to 270 in June of 1989 from 155 in June of 1988. Other large increases were reported in Arizona, up 63.9 percent to 1,467 from 895; Utah,

up 35.2 percent to 334 from 247; and Wisconsin, up 33.7 percent to 726 from 543.

Of the 17 states to report decreases in new incorporations in June of 1989, four were greater than 10 percent. The greatest decrease occurred in Massachusetts, down 23.2 percent to 1,219 from 1,588. Followed by South Dakota, down 18.7 percent to 87 from 107; Maine, down 15.4 percent to 237 from 280; and Maryland, down 11.0 percent to 1,382 from 1,552.

Seven of the nine U.S. Bureau of the Census regions reported increases in new incorporations in June. The largest increases were reported in the Mountain states, up 24.3 percent to 4,789 from 3,853; and the West South Central states, up 6.7 percent to 5,097 from 4,776. The East North Central, the West North Central, the South Atlantic, the East South Central and the Pacific states reported increases ranging from 6.4 percent to 0.6 percent. Decreases in new incorporations were reported in the New England states, down 12.8 percent to 3,056 from 3,505; and the Middle Atlantic states, down 3.1 percent to 11,056 from 11,406.

The largest number of new incorporations in June was reported in Florida, with 7,101, followed by New York, with 6,513 and California, with 4,543.

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(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jun 1989	May 1989	% Change May 1989 Jun 1989	Jun 1988	% Change Jun 1988 Jun 1989	Total Six Month(s) 1989	1988	% Change 6 Month(s) 89-88
NEW ENGLAND	3,056 E	3,143 E-R	-2.8	3,505 R	-12.8	19,568 E-R	21,050	-7.0
Maine	237 E	262 E	-9.5	280 R	-15.4	1,576 E	1,604	-1.7
New Hampshire	308	294	4.8	298	3.4	1,668	1,803	-7.5
Vermont	169	155	9.0	173	-2.3	988	1,085	-8.9
Massachussetts	1,219	1,346	-9.4	1,588	-23.2	7,853	8,954	-12.3
Connecticut	825	786 R	5.0	904 R	-8.7	5,625 E	5,777	-2.6
Rhode Island	298	300	-0.7	262	13.7	1,858	1,827	1.7
MIDDLE ATLANTIC	11,056	11,993	-7.8	11,406	-3.1	68,763	69,859	-1.6
New York	6,513	6,646	-2.0	6,788	-4.1	39,993	41,125	-2.8
New Jersey	2,547	3,322	-23.3	2,717	-6.3	16,687	17,567	-5.0
Pennsylvania	1,996	2,025	-1.4	1,901	5.0	12,083	11,167	8.2
EAST NORTH CENTRAL	8,387	8,009	4.7	7,880	6.4	49,053	46,787	4.8
Ohio	1,797	1,560	15.2	1,633	10.0	10,231	10,033	2.0
Indiana	1,248	1,232	1.3	1,237	0.9	7,229	6,980	3.6
Illinois	2,651	2,588	2.4	2,457	7.9	15,236	14,563	4.6
Michigan	1,965	2,075	-5.3	2,010	-2.2	12,706	11,921	6.6
Wisconsin	726	554	31.0	543	33.7	3,651	3,290	11.0
WEST NORTH CENTRAL	2,947	2,848	3.5	2,769	6.4	17,545 E	17,010	3.1
Minnesota	880	848	3.8	832	5.8	5,184	4,987	4.0
Iowa	333	335	-0.6	328	1.5	2,159	2,082	3.7
Missouri	923	896	3.0	904	2.1	5,386	5,400	-0.3
North Dakota	63	99	-36.4	65	-3.1	454 E	446	1.8
South Dakota	87	97	-10.3	107	-18.7	514	516	-0.4
Nebraska	237	231	2.6	207	14.5	1,507	1,344	12.1
Kansas	424	342	24.0	326	30.1	2,341 E	2,235	4.7
SOUTH ATLANTIC	16,850 E	18,321 E	-8.0	16,373 E	2.9	98,738 E-R	94,941	4.0
Maryland	1,382	1,807	-23.5	1,552	-11.0	9,115	8,504	7.2
Delaware	2,904	2,600	11.7	2,836	2.4	16,093 R	15,762	2.1
Washington D.C.	188 E	188 E	0.0	188 E	0.0	1,128 E	1,128	0.0
Virginia	1,502	1,783	-15.8	1,590	-5.5	9,552	9,162	4.3
West Virginia	263	231	13.9	252	4.4	1,404 E	1,387	1.2
North Carolina	1,176	1,330	-11.6	1,093	7.6	7,250	6,508	11.4
South Carolina	606	680	-10.9	576	5.2	3,636	3,224	12.8
Georgia	1,728	1,870	-7.6	1,582	9.2	9,965	9,525	4.6
Florida	7,101	7,832	-9.3	6,704	5.9	40,595	39,741	2.1

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jun 1989	May 1989	% Change May 1989 Jun 1989	Jun 1988	% Change Jun 1988 Jun 1989	Total Six Month(s) 1989	1988	% Change 6 Month(s) 89-88
EAST SOUTH CENTRAL	2,184	2,366	-7.7	2,133	2.4	14,630	13,256	10.4
Kentucky	602	592	1.7	573	5.1	3,753	3,522	6.6
Tennessee	756	776	-2.6	743	1.7	4,567	4,257	7.3
Alabama	508	681	-25.4	546	-7.0	4,234	3,560	18.9
Mississippi	318	317	0.3	271	17.3	2,076	1,917	8.3
WEST SOUTH CENTRAL	5,097	4,890	4.2	4,776 R	6.7	29,767	27,634	7.7
Arkansas	547	549	-0.4	500 R	9.4	3,406	2,417	40.9
Louisiana	809	842	-3.9	892	-9.3	4,899	4,789	2.3
Oklahoma	608	681	-10.7	638	-4.7	3,879	3,871	0.2
Texas	3,133	2,818	11.2	2,746	14.1	17,583	16,557	6.2
MOUNTAIN	4,789	4,275	12.0	3,853	24.3	25,225 E	25,338	-0.4
Montana	119	131	-9.2	121	-1.7	744	683	8.9
Idaho	270	187	44.4	155	74.2	1,070	985	8.6
Wyoming	81	72	12.5	74	9.5	452	473	-4.4
Colorado	1,213	1,347	-9.9	1,253	-3.2	7,684	7,896	-2.7
New Mexico	219	248	-11.7	219	0.0	1,314	1,299	1.2
Arizona	1,467	903	62.5	895	63.9	6,137 E	6,667	-7.9
Nevada	1,086	1,050	3.4	889	22.2	5,774	5,319	8.6
Utah	334	337	-0.9	247	35.2	2,050	2,016	1.7
PACIFIC	6,579 E	6,397 E	2.8	6,540 E	0.6	37,833 E-R	39,263	-3.6
Alaska	130	125	4.0	127	2.4	787	776	1.4
Washington	976	929	5.1	885	10.3	5,523	5,155	7.1
Oregon	657	622	5.6	633	3.8	3,969	3,763	5.5
California	4,543	4,416	2.9	4,657	-2.4	25,763	28,128	-8.4
Hawaii	273 E	305 E	-10.5	238 E	14.7	1,791 E	1,441	24.3
TOTAL U.S. (unadjusted)	60,945 E	62,242 E-R	-2.1	59,235 E-R	2.9	361,122 E-R	355,138	1.7
TOTAL U.S. (seasonally adjusted)	57,495 E	57,738 E-R	-0.4	55,620 E-R	3.4			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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